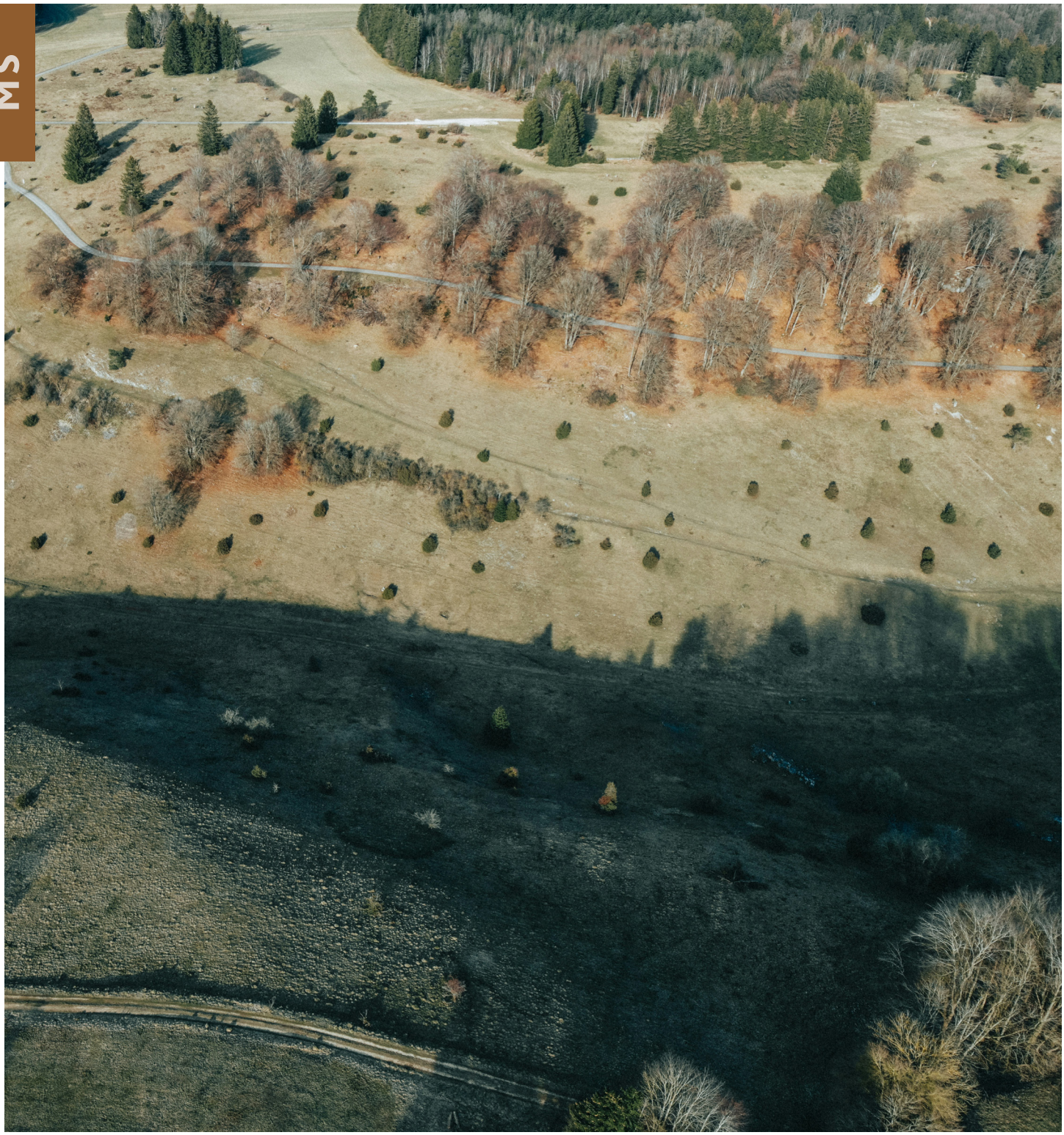
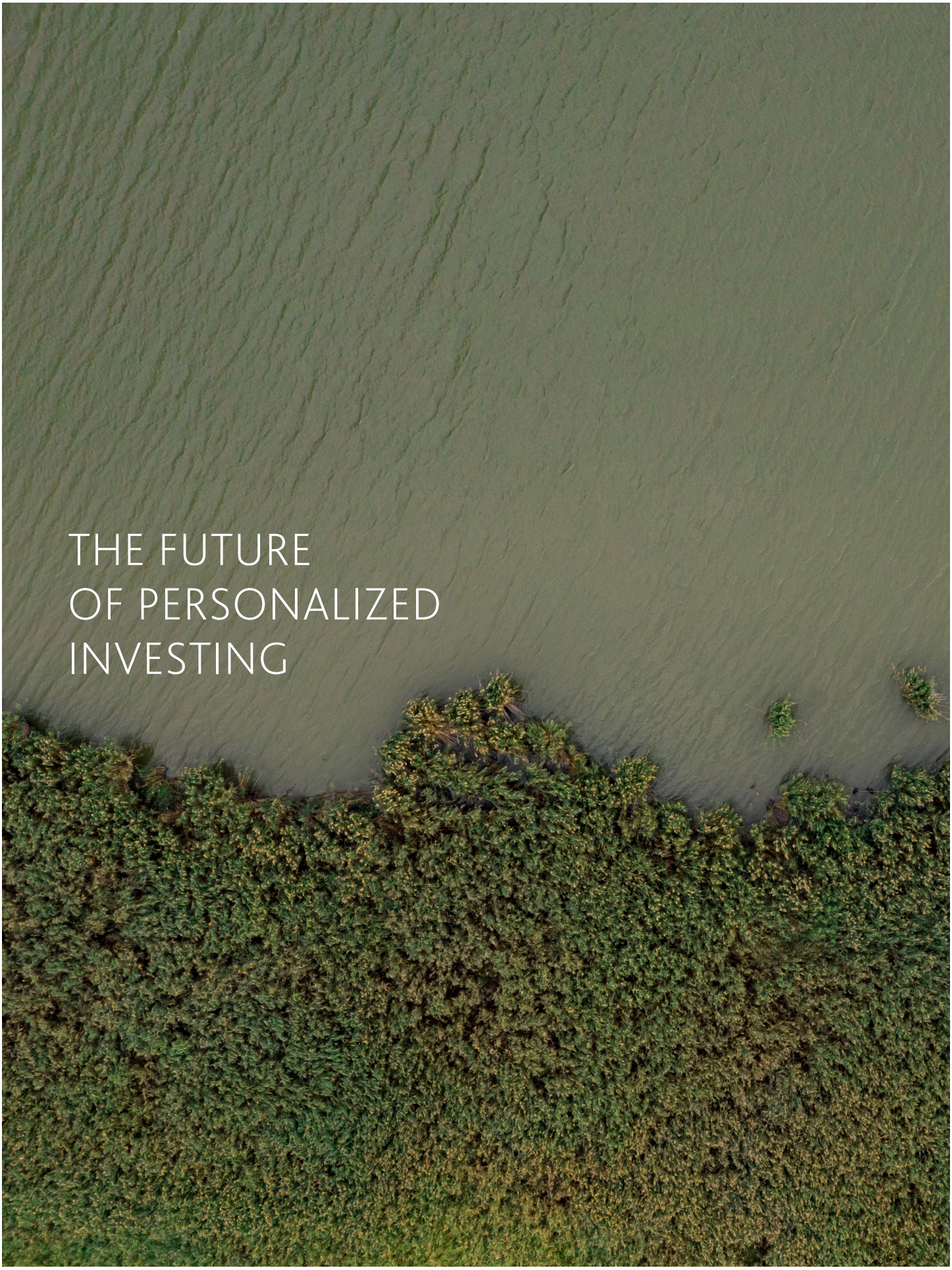
MAINSTREET
ADVISORS

Manager Select

MS




THE FUTURE
OF PERSONALIZED
INVESTING

Manager Select is an open architecture investment platform that provides access to a curated list of separately managed account strategies. A powerful resource to deliver personalized solutions to meet client investment objectives supported by an experienced portfolio management team.

What is an SMA? ...

A separately managed account (SMA) is a professionally managed portfolio that provides access to well defined investment strategies through direct ownership of individual securities.

Examples of these strategies would be:

Portfolios managed to a Large Cap Growth objective or unique objectives such as investing in companies involved in the building and maintenance of Global Infrastructure. Portfolios can be further customized to align with investors' goals, tax profiles and personal values. Many times, the same investment strategy offered in an institutional mutual fund is also available through an SMA.

How is Manager Select different than a traditional SMA platform?

Customization

Similarly, the end investor has direct ownership of each underlying asset, with the added element of support provided by an experienced MSA Portfolio Manager partnering with clients in the implementation and on-going management of strategies. An MSA portfolio manager can help in providing a transition analysis and guidance of current holdings and customization based upon specific client needs and tax constraints.

The Benefits of an SMA vs Pooled Investments:

BENEFITS	**SMAs**	**ETFs**	**MUTUAL FUNDS**
TRANSPARENCY	**YES** *Full transparency of holdings, transactions and fees*	**NO**	**NO**
REDUCED COSTS	**YES**	**YES**	**NO**
PERSONALIZATION	**YES** *Caters to client's preferences and restrictions. Fixed Income SMAs can concentrate municipal bond holdings to a specific state.*	**NO**	**NO**
TAX-OPTIMIZATION	**YES** *Offsets gains with losses to help minimize the client's tax liability.*	**NO**	**NO** *Causes unearned taxation where they distribute capital gains to investors.*
TRANSITION OF IN-KIND HOLDINGS	**YES** *For newly funded accounts, SMA's allow for "In Kind Transitions".*	**NO**	**NO**

Broaden Client Solutions with Manager Select

The Manager Select platform broadens the ability to address client needs by delivering a curated list of well-regarded managers and strategies. Our selected managers provide solutions across the full range of asset classes, including equity categories by capitalization or style, specialties such as Direct Indexing, and taxable and tax-exempt fixed income.

Managed strategies can be implemented as single sleeve solutions to address a specific client objective, or as targeted allocations in a diversified portfolio. In the latter case, MSA can deliver a holistic view of a client's portfolio as a Unified Managed Account (UMA) structure. This provides a comprehensive overview of a client's exposures and the efficient rebalancing of assets as needed.



How Will It Work?

MainStreet Advisors' skilled team, including CFAs, utilizes a comprehensive database for money manager research and portfolio distribution. Integrated with our Portfolio Management platform and top custodial and reporting platforms, this ensures efficient trading execution and optimized investment management through our technology partners or managed trading services.

The MSA Portfolio Management team is here to support our partners and clients in the implementation of third party SMA and model strategies based on needs and objectives.

Our support includes the following:

1. ## Research & Due Diligence
   An institutional-quality manager research process designed for a fiduciary environment.

2. ## Manager Contracting
   An extensive list of money managers under contract and ready to use.

3. ## Model Hub
   Distribution of manager portfolios to multiple technology platforms simultaneously.

4. ## Custom Workflow Consulting
   Tailored solutions to match each organization and investor's specific needs.

5. ## Tax-Efficiency
   Tax-efficient withdrawals to manage tax implications. Ongoing tax-loss harvesting to opportunistically generate losses.

Which of my accounts are right for MSA Manager Select?

1 Do you have a concentrated stock position?

Direct indexing provides the flexibility to exclude specific stocks from a portfolio, offering a valuable solution for clients with concentrated holdings in one or a few securities. This feature helps mitigate concentration risk through tax-efficient diversification.

For instance, consider an executive at a large technology company with significant vested stock acquired through corporate stock plans and incentives. While seeking exposure to a broad stock market index, direct indexing can be used to exclude overlapping securities from the executive's portfolio, effectively reducing concentration risk while achieving broader diversification.

2 Are you in a higher tax bracket?

Clients in higher tax brackets may find significant advantages with direct indexing. Unlike index mutual funds or ETFs, directly owning individual securities of an index creates opportunities for tax-loss harvesting. This strategy involves selling securities at a loss to offset realized gains elsewhere in the portfolio, potentially reducing the investor's overall tax burden.

Tax-loss harvesting provides both immediate and deferred tax benefits:

Realized Benefits: Immediate tax savings from offsetting capital gains with harvested losses.

Unrealized Benefits: Delayed tax liability by reinvesting the tax savings that would have otherwise been paid without tax-loss harvesting.

Clients with substantial capital gains, whether from another portfolio or outside equity accounts, can leverage direct indexing to efficiently manage their tax exposure while aligning their portfolio with long-term financial goals.

3

Are you philanthropic and contribute to charities on an ongoing basis?

Direct indexing provides a unique opportunity for charitable giving by leveraging appreciated portfolio holdings. Instead of writing a check to a charity, account holders can donate appreciated stocks from their direct indexing account. This approach not only supports charitable causes but also allows account holders to reinvest the amount they would have donated back into their direct indexing account, creating new, higher-cost tax lots and enhancing the account's tax efficiency.

4

Are you investing for medium to long term growth?

Direct indexing can play a versatile role in a diversified portfolio, but many clients view it as a core, long-term strategy. Medium to long-term investors are particularly well-positioned to benefit from the compounding effects of potential tax alpha—the value generated within a portfolio through effective tax management.

5

Are you responsible for managing the assets for Institutions and Endowments?

Endowments, foundations, and other institutional investors often require tailored investment guidelines, risk controls, and reporting standards that extend beyond what pooled vehicles provide. SMAs offer the transparency and customization these organizations need, allowing them to align portfolios with investment policy statements, incorporate ESG or mission-driven mandates, and adapt allocations as circumstances change. The ability to see each underlying security also provides a higher level of governance, oversight, and accountability—critical factors for boards and investment committees.

6

Are you working to incorporate your Retirement Plan into your overall investment plan?

SMAs can play a valuable role in retirement planning by providing professional management, diversification, and flexibility that evolve with an investor's life stage. Within qualified plans or rollover IRAs, SMAs allow investors to access institutional-level strategies, customize allocations to meet changing risk tolerances, and align portfolios with long-term growth or income objectives. Because these accounts are tax-advantaged, the emphasis is on disciplined portfolio construction, ongoing rebalancing, and risk management to ensure retirement savings remain on track to meet future income needs.

The Benefits of MSA Manager Select UMA Platform

Continuous Monitoring

Our UMA platform delivers ongoing oversight of each account, ensuring portfolios remain aligned with client objectives. Daily monitoring allows us to identify opportunities and risks in real time, keeping portfolios responsive to changing market conditions.

Household-Level Management

We manage not just accounts, but entire households. By viewing portfolios across multiple registrations, we coordinate strategies, optimize asset location, and streamline investment management for families and institutions with complex financial needs.

Client-Specific Tax Documentation

Every client receives transparent, customized documentation of tax strategies implemented within their portfolio. This provides clear records of tax-loss harvesting, gain deferral, and other tax-aware actions, creating accountability and confidence for clients and their advisors.

Capital Gain-Optimization

Our approach to managing embedded gains balances tax efficiency with investment risk. We evaluate the trade-off between realizing gains and maintaining diversification, deferring taxes where appropriate without compromising long-term portfolio health.

Year-Round Tax-Loss Harvesting

Tax-loss harvesting isn't limited to year-end. Our UMA platform identifies opportunities throughout the year, capturing losses when markets create them and reinvesting proceeds strategically to maintain market exposure.

Tax and Gain Budgeting

We help investors stay in control of their tax outcomes by establishing budgets for realized gains and losses. These budgets can be managed at both the account and household levels, enabling more precise planning and alignment with client preferences.

Multi-Year Tax-Optimized Transition Plans

When transitioning portfolios, we take a multi-year approach that minimizes unnecessary tax impact. This careful sequencing allows clients to achieve diversification and alignment with long-term objectives in a manner that respects both investment and tax considerations.

Let us show you how MSA Manager Select can enhance your investment strategy with tailored solutions, tax efficiency, and greater control.

With MainStreet Advisors you can expect:

- A disciplined process with a long-term focus
- Outstanding client service
- Sound advice based on diversified investment models
- Highly motivated and experienced group of investment professionals

MAINSTREET ADVISORS

MainStreet Investment Advisors, LLC (MainStreet") is a federally registered investment adviser under the Investment Advisers Act of 1940. Registration as an investment adviser does not constitute an endorsement of MainStreet by the SEC nor does it indicate that MainStreet has attained a particular level of skill or ability.

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