October 31, 2026

Mutual Fund Report - Fixed Income

AB Municipal Income California Advisor (ALCVX)

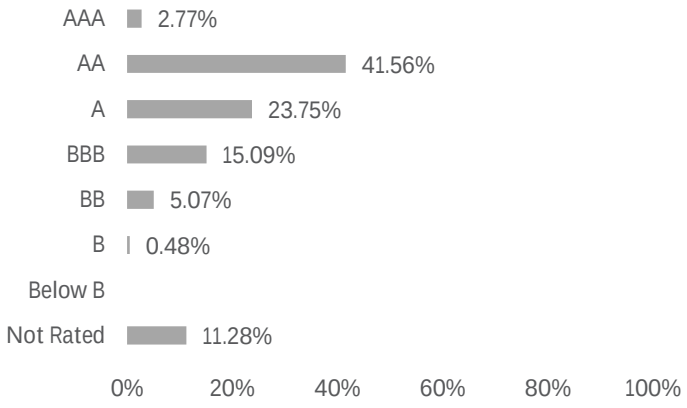
MAINSTREET ADVISORS

FUND STRATEGY DESCRIPTION

The investment seeks to earn the highest level of current income, exempt from federal income tax and California personal income tax, which is available without assuming what the Adviser considers to be undue risk to income or principal. The fund invests principally in high-yielding, predominantly investment grade municipal securities. It invests at least 80% of its net assets in municipal securities that pay interest that is exempt from federal income tax. These securities may pay interest that is subject to the federal alternative minimum tax ("AMT") for certain taxpayers.

FUNDAMENTALS

Morningstar Category:	Muni California Intermediate
Morningstar Rating:	* * * * *
Morningstar ESG Risk Rating:	N/A
Expense Ratio:	0.50%
Total Assets (Mil):	$1,281
Effective Duration:	8.4 Years
Effective Maturity:	12.3 Years
Average Credit Quality:	BBB
30 Day SEC Yield:	4.28%
12 Month Yield:	3.75%
Number of Holdings:	456
Initial Minimum Investment:	$0
Redemption Fees:	None



PERFORMANCE*	YTD	1 YEAR	3 YEARS	5 YEARS	10 YEARS
AB Municipal Income California Advisor	-0.3%	-0.1%	4.9%	0.9%	2.1%
Bloomberg Municipal Intermediate	-0.3%	0.1%	4.2%	1.0%	2.0%
Muni California Intermediate Category	-0.2%	0.2%	3.9%	0.8%	1.5%
% Rank within Category	50%	67%	1%	35%	12%

Inception Date: 08-06-2008

THREE YEAR RISK MEASURES	ALCVX	MORNINGSTAR CATEGORY	BLOOMBERG MUNICIPAL INTERM
Standard Deviation	5.79	4.68	5.47
Sharpe Ratio	0.08	-0.16	-0.04
R-Squared vs. Bloomberg Municipal Interm	88.81	95.04	
Beta vs. Bloomberg Municipal Interm	1.00	0.84	
Alpha vs. Bloomberg Municipal Interm	0.70	-0.36	
Correlation vs. Bloomberg Municipal Interm	0.94	0.97	

*Past performance is no guarantee of future results. Periods of greater than one year are annualized total return; returns for periods of one year or less are total return.

Disclosure

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Please carefully read fund prospectus and consider investment objectives, risks, charges, and expenses before investing as there is a possibility of loss. To obtain a current prospectus please contact MainStreet Advisors.

Morningstar Rating: Morningstar rates mutual funds from one to five stars based on how well they've performed (after adjusting for risk and accounting for all sales charges) in comparison to similar funds. Within each Morningstar Category, the top 10% of funds receive five stars, the next 22.5% four stars, the middle 35% three stars, the next 22.5% two stars, and the bottom 10% receive one star. Funds are rated for up to three time periods--three-,five-, and 10 years--and these ratings are combined to produce an overall rating. Funds with less than three years of history are not rated. Ratings are objective, based entirely on a mathematical evaluation of past performance. They're a useful tool for identifying funds worthy of further research, but shouldn't be considered buy or sell recommendations. For more information, see MainStreet Advisors' ADV Part 2 disclosure document.

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Index performance used throughout this piece is intended to illustrate historical market trends and is provided solely as the representative of the general market performance for the same period of time. Indexes are unmanaged, may not include the reinvestment of income or short positions, and do not incur investment management fees. An investor is unable to invest in an index.

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