October 31, 2026

Mutual Fund Report - Alternative

BlackRock Global Equity Mkt Netrl Instl (BDMIX)

MAINSTREET ADVISORS

FUND STRATEGY DESCRIPTION

The BlackRock Global Equity Market Neutral fund employs a process designed to deliver positive absolute returns with low correlation to equity markets. The strategy utilizes a market-neutral approach, simultaneously maintaining long and short positions in global equity securities to minimize market beta. The investment team leverages quantitative models to evaluate securities across multiple dimensions, including fundamental health, sentiment, and relative valuation. By identifying and exploiting idiosyncratic price inefficiencies, the fund seeks to capture alpha from stock selection while maintaining a net market exposure near zero. Risk management is a core pillar of the process, with integrated constraints on sector, country, and factor exposures to ensure that returns are driven by stock-specific insights rather than market movements.

FUNDAMENTALS

Morningstar Category:	Equity Market Neutral
Morningstar Rating:	* * * * *
Morningstar ESG Risk Rating:	* * *
Expense Ratio:	1.34%
Total Assets (Mil):	$16,548
12 Month Yield:	8.58%
Turnover Ratio:	113%
Number of Holdings:	2,958
Initial Minimum Investment:	$2,000,000
Redemption Fees:	None

PERFORMANCE*	YTD	1 YEAR	3 YEARS	5 YEARS	10 YEARS
BlackRock Global Equity Mkt Netrl Instl	16.7%	22.4%	20.5%	14.5%	8.8%
FTSE 3 Month Treasury Bill	3.2%	3.9%	4.7%	4.0%	2.5%
Equity Market Neutral Category	7.2%	10.1%	7.8%	8.8%	4.4%
% Rank within Category	15%	15%	3%	13%	3%

Inception Date: 12-20-2012

THREE YEAR RISK MEASURES	BDMIX	MORNINGSTAR CATEGORY	FTSE 3 MONTH TREASURY BILL
Standard Deviation	5.81	7.41	0.20
Sharpe Ratio	2.49	0.65	1.43
R-Squared vs. FTSE 3 Month Treasury Bill	0.12	1.32	
Beta vs. FTSE 3 Month Treasury Bill	-3.65	-6.73	
Alpha vs. FTSE 3 Month Treasury Bill	14.74	3.38	
Correlation vs. FTSE 3 Month Treasury Bill	-0.03	-0.11	

*Past performance is no guarantee of future results. Periods of greater than one year are annualized total return; returns for periods of one year or less are total return.

Disclosure

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Please carefully read fund prospectus and consider investment objectives, risks, charges, and expenses before investing as there is a possibility of loss. To obtain a current prospectus please contact MainStreet Advisors.

Morningstar Rating: Morningstar rates mutual funds from one to five stars based on how well they've performed (after adjusting for risk and accounting for all sales charges) in comparison to similar funds. Within each Morningstar Category, the top 10% of funds receive five stars, the next 22.5% four stars, the middle 35% three stars, the next 22.5% two stars, and the bottom 10% receive one star. Funds are rated for up to three time periods--three-,five-, and 10 years--and these ratings are combined to produce an overall rating. Funds with less than three years of history are not rated. Ratings are objective, based entirely on a mathematical evaluation of past performance. They're a useful tool for identifying funds worthy of further research, but shouldn't be considered buy or sell recommendations. For more information, see MainStreet Advisors' ADV Part 2 disclosure document.

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