October 31, 2026

Mutual Fund Report - Fixed Income

Baird Ultra Short Bond Institutional (BUBIX)

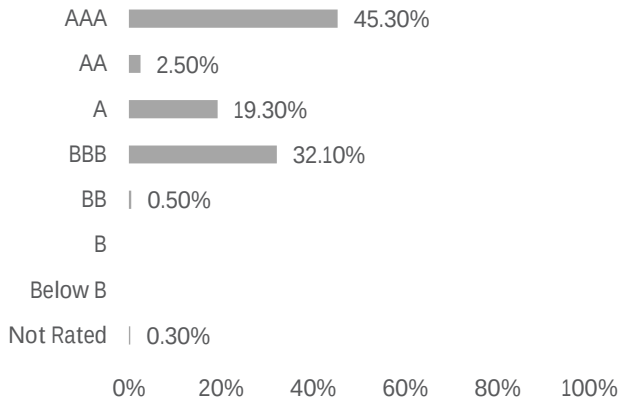
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FUND STRATEGY DESCRIPTION

The investment seeks current income consistent with preservation of capital. The fund normally invests at least 80% of its net assets in bonds, including the following types of U.S. dollar-denominated debt obligations: U.S. government and other public-sector entities; asset-backed and mortgage-backed obligations of U.S. and foreign issuers; Corporate debt of U.S. and foreign issuers; money market instruments. It invests primarily in investment-grade debt obligations, rated at the time of purchase by at least one major rating agency, but may invest up to 10% of its net assets in high yield bonds.

FUNDAMENTALS

Morningstar Category:	Ultrashort Bond
Morningstar Rating:	* * *
Morningstar ESG Risk Rating:	* * * *
Expense Ratio:	0.15%
Total Assets (Mil):	$9,801
Effective Duration:	0.5 Years
Effective Maturity:	0.6 Years
Average Credit Quality:	A
30 Day SEC Yield:	4.39%
12 Month Yield:	4.15%
Number of Holdings:	391
Initial Minimum Investment:	$10,000
Redemption Fees:	None



PERFORMANCE*	YTD	1 YEAR	3 YEARS	5 YEARS	10 YEARS
Baird Ultra Short Bond Institutional	3.2%	3.9%	5.0%	4.0%	2.8%
Bloomberg U.S. Floating Rate	3.6%	4.4%	5.4%	4.6%	3.3%
Ultrashort Bond Category	3.0%	3.7%	5.0%	3.9%	2.8%
% Rank within Category	22%	27%	45%	30%	36%

Inception Date: 12-31-2013

THREE YEAR RISK MEASURES	BUBIX	MORNINGSTAR CATEGORY	BLOOMBERG U.S. FLOATING RATE
Standard Deviation	0.39	0.59	0.35
Sharpe Ratio	1.38	0.59	3.15
R-Squared vs. Bloomberg U.S. Floating Rate	0.85	19.83	
Beta vs. Bloomberg U.S. Floating Rate	0.11	0.70	
Alpha vs. Bloomberg U.S. Floating Rate	0.31	-0.17	
Correlation vs. Bloomberg U.S. Floating Rate	0.09	0.45	

*Past performance is no guarantee of future results. Periods of greater than one year are annualized total return; returns for periods of one year or less are total return.

Disclosure

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Please carefully read fund prospectus and consider investment objectives, risks, charges, and expenses before investing as there is a possibility of loss. To obtain a current prospectus please contact MainStreet Advisors.

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