October 31, 2026 | Direct Index

Dividend Income Direct Index Model Portfolio

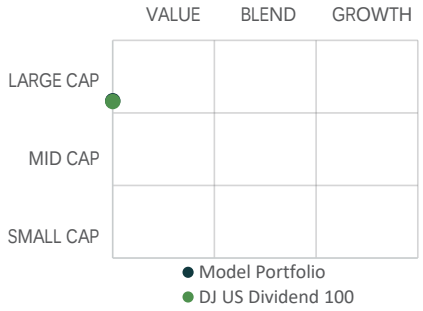
The MSA Dividend Income Direct Indexing Model Portfolio ("MSA Dividend Tracker") seeks to replicate performance of, and minimize tracking error to, the Dow Jones U.S. Dividend 100 index. The portfolio contains 75 securities across differing sectors and industries and is rebalanced monthly against the Schwab US Dividend Equity (SCHD) exchange-traded fund.

FUNDAMENTALS

	Model Portfolio	DJ US Dividend 100
Dividend Yield	3.10%	2.95%
Number of Holdings	75	102
Standard Deviation*	14.92	15.07
Tracking Error*	0.91	-
Beta*	0.99	-

*Since Inception 12/31/2024

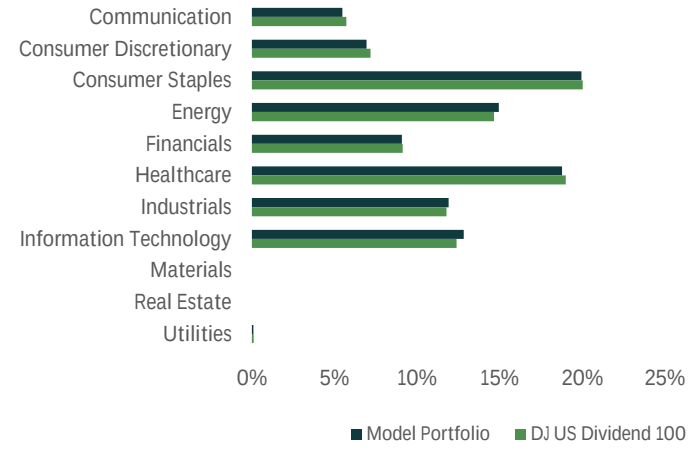
MORNINGSTAR STYLE BOX



TOP 10 HOLDINGS

	WEIGHT
Texas Instruments Inc (TXN)	4.86%
Chevron Corp (CVX)	4.33%
ConocoPhillips (COP)	4.33%
QUALCOMM Inc (QCOM)	4.32%
Procter & Gamble Co/The (PG)	4.32%
Coca-Cola Co/The (KO)	4.17%
Amgen Inc (AMGN)	4.12%
Home Depot Inc/The (HD)	4.11%
UnitedHealth Group Inc (UNH)	4.08%
Merck & Co Inc (MRK)	3.82%

SECTOR ALLOCATION

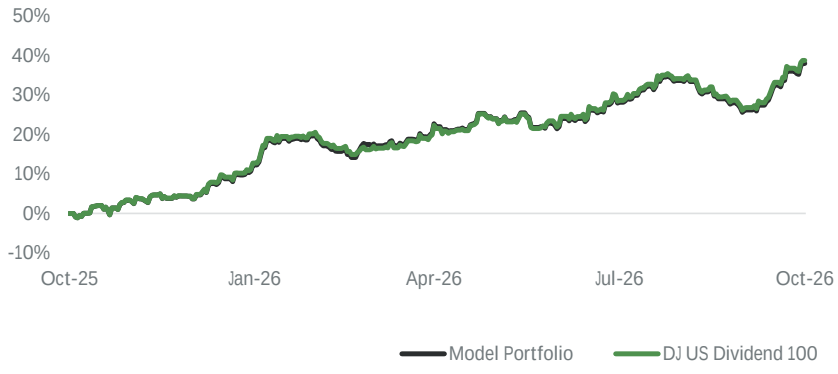


PERFORMANCE AS OF 10/31/2026

	YTD	1 Month	3 Months	6 Months	1 Year	3 Years	Inception**
Model Net of Fees	33.10%	9.86%	7.66%	12.44%	37.98%	-	19.42%
Model Gross of Fees	33.38%	9.89%	7.73%	12.58%	38.32%	-	19.72%
DJ US Dividend 100	33.73%	10.00%	7.85%	13.42%	38.72%	20.82%	20.02%

**Inception Date: 12/31/2024

ONE YEAR PERFORMANCE



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DISCLOSURE

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References to indices and benchmarks are provided for your information only. The composition of a benchmark may not reflect the way in which a MainStreet Advisors' model is constructed in relation to expected returns, investment holdings, correlations, concentrations, or volatility, all of which are subject to change over time. It should be noted that market indices are always fully invested, and holdings are limited to the index charter. The market index is unmanaged and not available for direct investment.

The information contained in this report is not intended to be used as the sole basis of investment decisions and is not a recommendation to buy or sell. There are risks involved with investing, including possible loss of principal, and the value of investments and the income derived from them can fluctuate. Past performance is no guarantee of future results.

BENCHMARK DESCRIPTION:
The Dow Jones U.S. Dividend 100 Index is designed to measure the performance of high-dividend-yielding stocks in the U.S. with a record of consistently paying dividends, selected for fundamental strength relative to their peers, based on financial ratios.