October 31, 2026

Mutual Fund Report - Fixed Income

Franklin High Yield Tax Free Inc A1 (FRHIX)

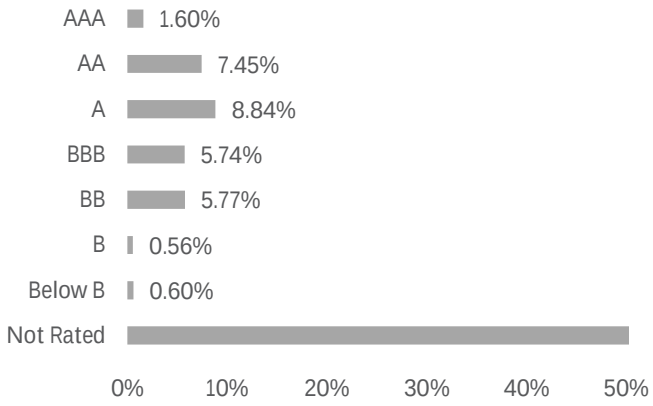
MAINSTREET ADVISORS

FUND STRATEGY DESCRIPTION

The investment seeks to provide investors with a high current yield exempt from federal income taxes; its secondary goal is capital appreciation to the extent possible and consistent with the fund's principal investment goal. The fund invests at least 80% of its net assets in securities whose interest is free from federal income taxes, including the federal alternative minimum tax. It may invest in municipal securities rated in any rating category, including defaulted securities.

FUNDAMENTALS

Morningstar Category:	High Yield Muni
Morningstar Rating:	* * * *
Morningstar ESG Risk Rating:	N/A
Expense Ratio:	0.66%
Total Assets (Mil):	$4,483
Effective Duration:	8.3 Years
Effective Maturity:	15.7 Years
Average Credit Quality:	BB
30 Day SEC Yield:	4.69%
12 Month Yield:	4.78%
Number of Holdings:	1,843
Initial Minimum Investment:	$1,000
Redemption Fees:	None



PERFORMANCE*	YTD	1 YEAR	3 YEARS	5 YEARS	10 YEARS
Franklin High Yield Tax Free Inc A1	0.1%	0.6%	7.0%	0.6%	2.1%
S&P Municipal Bond High Yield	0.7%	1.2%	7.0%	1.4%	3.5%
High Yield Muni Category	0.1%	0.3%	5.9%	0.2%	2.3%
% Rank within Category	55%	47%	16%	31%	56%

Inception Date: 03-18-1986

THREE YEAR RISK MEASURES	FRHIX	MORNINGSTAR CATEGORY	S&P MUNI HIGH YIELD
Standard Deviation	7.06	6.77	6.50
Sharpe Ratio	0.36	0.21	0.38
R-Squared vs. S&P Muni High Yield	98.50	99.01	
Beta vs. S&P Muni High Yield	1.08	1.02	
Alpha vs. S&P Muni High Yield	-0.13	-1.38	
Correlation vs. S&P Muni High Yield	0.99	1.00	

*Past performance is no guarantee of future results. Periods of greater than one year are annualized total return; returns for periods of one year or less are total return.

Disclosure

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Please carefully read fund prospectus and consider investment objectives, risks, charges, and expenses before investing as there is a possibility of loss. To obtain a current prospectus please contact MainStreet Advisors.

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