October 31, 2026

Exchange Traded Fund Report - Equity

iShares Russell 2000 Value ETF (IWN)

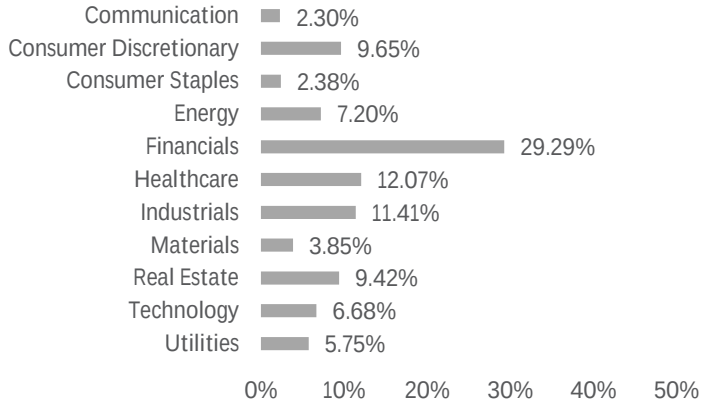
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FUND STRATEGY DESCRIPTION

The investment seeks to track the investment results of the Russell 2000 Value Index, which measures the performance of the small-capitalization value sector of the U.S. equity market. The underlying index is a subset of the Russell 2000® Index, which measures the performance of the small-capitalization sector of the U.S. equity market, as defined by Russell. The fund may use derivatives to gain or reduce exposure to the components of the underlying index or exposure to one or more market risk factors associated with such components.

FUNDAMENTALS

Morningstar Category:	Small Value
Morningstar Rating:	* * *
Morningstar ESG Risk Rating:	* *
Expense Ratio:	0.24%
Total Assets (Mil):	$13,890
Average Market Cap (Mil):	$2,551
30 Day SEC Yield:	1.87%
12 Month Yield:	1.52%
P/E Ratio (TTM):	13.23
Turnover Ratio:	30%
Number of Holdings:	1,402



PERFORMANCE*	YTD	1 YEAR	3 YEARS	5 YEARS	10 YEARS
iShares Russell 2000 Value ETF	19.6%	23.1%	21.1%	7.3%	9.8%
Russell 2000 Value	19.9%	23.5%	21.4%	7.5%	10.0%
Small Value Category	17.8%	22.3%	17.8%	7.9%	9.9%
% Rank within Category	37%	45%	19%	61%	51%

Inception Date: 07-24-2000

THREE YEAR RISK MEASURES	IWN	MORNINGSTAR CATEGORY	RUSSELL 2000 VALUE
Standard Deviation	18.23	17.70	18.25
Sharpe Ratio	0.90	0.76	0.91
R-Squared vs. Russell 2000 Value	100.00	96.58	
Beta vs. Russell 2000 Value	1.00	0.91	
Alpha vs. Russell 2000 Value	-0.24	-1.75	
Correlation vs. Russell 2000 Value	1.00	0.98	

*Past performance is no guarantee of future results. Periods of greater than one year are annualized total return; returns for periods of one year or less are total return.

Disclosure

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Please carefully read fund prospectus and consider investment objectives, risks, charges, and expenses before investing as there is a possibility of loss. To obtain a current prospectus please contact MainStreet Advisors.

Morningstar Rating: Morningstar rates mutual funds from one to five stars based on how well they've performed (after adjusting for risk and accounting for all sales charges) in comparison to similar funds. Within each Morningstar Category, the top 10% of funds receive five stars, the next 22.5% four stars, the middle 35% three stars, the next 22.5% two stars, and the bottom 10% receive one star. Funds are rated for up to three time periods--three-,five-, and 10 years--and these ratings are combined to produce an overall rating. Funds with less than three years of history are not rated. Ratings are objective, based entirely on a mathematical evaluation of past performance. They're a useful tool for identifying funds worthy of further research, but shouldn't be considered buy or sell recommendations. For more information, see MainStreet Advisors' ADV Part 2 disclosure document.

Morningstar Sustainability Rating: The Morningstar Sustainability Rating is a measure of the financially material environmental, social, and governance, or ESG, risks in a portfolio relative to a portfolio's peer group. The rating is an historical holdings-based calculation using the company-level ESG Risk Rating from Sustainalytics, a leading provider of ESG research. The Sustainalytics' company-level ESG Risk Rating measures the degree to which a company's economic value may be at risk driven by ESG issues. To be considered material to the risk rating, an ESG issue must have a potentially substantial impact on the economic value of a company and therefore on the risk/return profile of an investment in the company. The ESG issues that are material vary across industry groups and companies. Within each Morningstar Category, the top 10% of funds receive five stars, the next 22.5% four stars, the middle 35% three stars, the next 22.5% two stars, and the bottom 10% receive one star.

Index performance used throughout this piece is intended to illustrate historical market trends and is provided solely as the representative of the general market performance for the same period of time. Indexes are unmanaged, may not include the reinvestment of income or short positions, and do not incur investment management fees. An investor is unable to invest in an index.

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