October 31, 2026

Mutual Fund Report - Fixed Income - ESG

Impax High Yield Bond Investor (PAXHX)

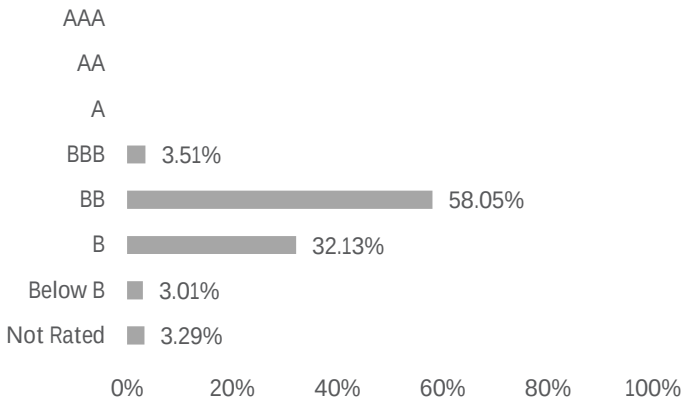
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FUND STRATEGY DESCRIPTION

The investment seeks high current income; as a secondary investment objective, it seeks capital appreciation. Under normal market conditions, the fund invests at least 80% of its assets (plus any borrowings for investment purposes) in high-yield, fixed income securities (such as bonds, notes or debentures) that are rated below BBB-by Standard & Poor's Ratings Group or below Baa3 by Moody's Investors Service, similarly rated by another major rating service, or unrated and determined by the fund's investment adviser to be of comparable quality.

FUNDAMENTALS

Morningstar Category:	High Yield Bond
Morningstar Rating:	* *
Morningstar ESG Risk Rating:	N/A
Expense Ratio:	0.95%
Total Assets (Mil):	$494
Effective Duration:	N/A
Effective Maturity:	N/A
Average Credit Quality:	BB
30 Day SEC Yield:	6.50%
12 Month Yield:	5.26%
Number of Holdings:	248
Initial Minimum Investment:	$1,000
Redemption Fees:	2.0%, if 0 days or less



PERFORMANCE*	YTD	1 YEAR	3 YEARS	5 YEARS	10 YEARS
Impax High Yield Bond Investor	-0.7%	0.6%	7.6%	2.2%	4.0%
ICE BofA U.S. High Yield	0.3%	1.5%	8.5%	3.7%	4.9%
High Yield Bond Category	0.8%	1.8%	8.0%	3.5%	4.5%
% Rank within Category	94%	89%	73%	95%	79%

Inception Date: 10-08-1999

THREE YEAR RISK MEASURES	PAXHX	MORNINGSTAR CATEGORY	ICE BOFA HIGH YIELD
Standard Deviation	4.73	4.19	4.45
Sharpe Ratio	0.63	0.80	0.86
R-Squared vs. ICE BofA High Yield	96.29	99.53	
Beta vs. ICE BofA High Yield	1.05	0.89	
Alpha vs. ICE BofA High Yield	-1.04	-0.16	
Correlation vs. ICE BofA High Yield	0.98	1.00	

*Past performance is no guarantee of future results. Periods of greater than one year are annualized total return; returns for periods of one year or less are total return.

Disclosure

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Please carefully read fund prospectus and consider investment objectives, risks, charges, and expenses before investing as there is a possibility of loss. To obtain a current prospectus please contact MainStreet Advisors.

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