October 31, 2026 | Direct Index

S&P 500 Direct Index Model Portfolio

MAINSTREET ADVISORS

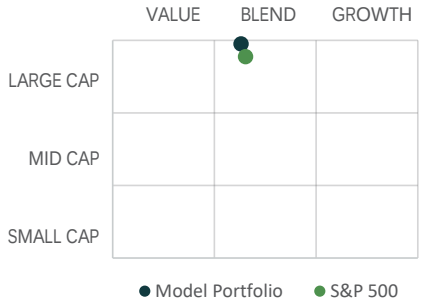
The MSA S&P 500 Direct Indexing Model Portfolio ("MSA S&P 500 Tracker") seeks to replicate performance of, and minimize tracking error to, the S&P 500 index. The portfolio contains 100 securities across differing sectors and industries and is rebalanced monthly against the iShares Core S&P 500 (IVV) exchange-traded fund.

FUNDAMENTALS

	Model Portfolio	S&P 500
Dividend Yield	1.33%	1.11%
Number of Holdings	100	507
Standard Deviation*	12.03	12.22
Tracking Error*	2.18	-
Beta*	0.97	-

*Since Inception 8/31/2024

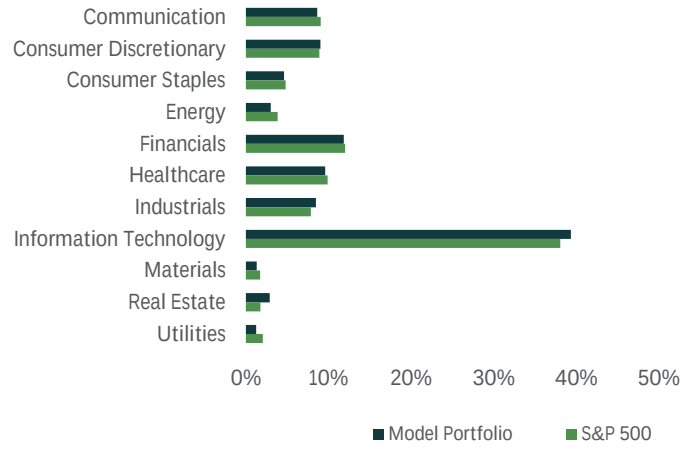
MORNINGSTAR STYLE BOX



TOP 10 HOLDINGS

	WEIGHT
NVIDIA Corp (NVDA)	7.99%
Apple Inc (AAPL)	7.85%
Microsoft Corp (MSFT)	6.10%
Amazon.com Inc (AMZN)	3.67%
Broadcom Inc (AVGO)	2.66%
Alphabet Inc (GOOGL)	2.61%
Alphabet Inc (GOOG)	2.12%
Meta Platforms Inc (META)	2.11%
Tesla Inc (TSLA)	1.94%
Eli Lilly & Co (LLY)	1.85%

SECTOR ALLOCATION

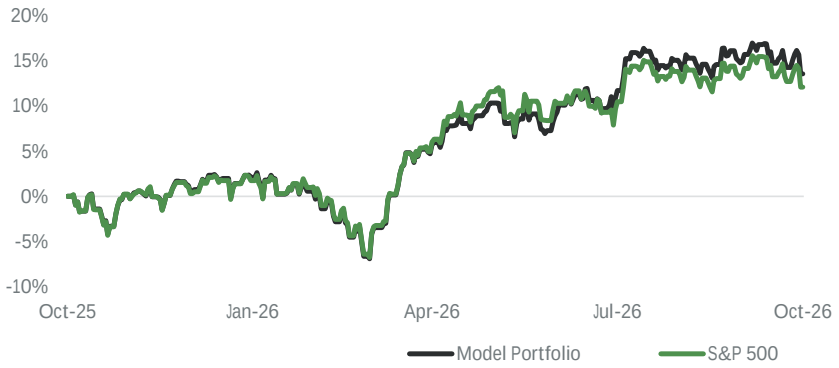


PERFORMANCE AS OF 10/31/2026

	YTD	1 Month	3 Months	6 Months	1 Year	3 Years	Inception**
Model Net of Fees	13.02%	-1.06%	1.65%	7.40%	13.58%	-	17.42%
Model Gross of Fees	13.25%	-1.04%	1.72%	7.53%	13.86%	-	17.72%
S&P 500	11.77%	-0.87%	1.48%	5.73%	12.11%	23.40%	15.95%

**Inception Date: 8/31/2024

ONE YEAR PERFORMANCE



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DISCLOSURE

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References to indices and benchmarks are provided for your information only. The composition of a benchmark may not reflect the way in which a MainStreet Advisors' model is constructed in relation to expected returns, investment holdings, correlations, concentrations, or volatility, all of which are subject to change over time. It should be noted that market indices are always fully invested, and holdings are limited to the index charter. The market index is unmanaged and not available for direct investment.

The information contained in this report is not intended to be used as the sole basis of investment decisions and is not a recommendation to buy or sell. There are risks involved with investing, including possible loss of principal, and the value of investments and the income derived from them can fluctuate. Past performance is no guarantee of future results.

BENCHMARK DESCRIPTION:
The S&P 500 index measures the performance of 500 widely held stocks in US equity market. Standard and Poor's chooses member companies for the index based on market size, liquidity and industry group representation.