October 31, 2026

Exchange Traded Fund Report - Equity

Vanguard FTSE Emerging Markets ETF (VWO)

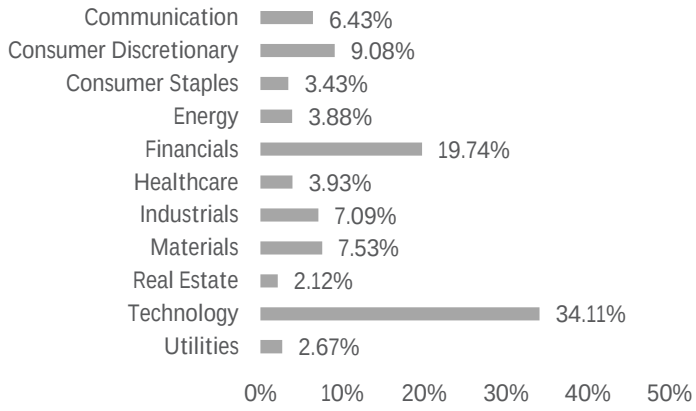
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FUND STRATEGY DESCRIPTION

The investment seeks to track the performance the FTSE Emerging Markets All Cap China A Inclusion Index. The index measures the investment return of stocks issued by companies located in emerging market countries. The fund employs an indexing investment approach designed to track the performance of the FTSE Emerging Markets All Cap China A Inclusion Index. It invests by sampling the index, meaning that it holds a broadly diversified collection of securities that, in the aggregate, approximates the index in terms of key characteristics.

FUNDAMENTALS

Morningstar Category:	Diversified Emerging Markets
Morningstar Rating:	* * *
Morningstar ESG Risk Rating:	* *
Expense Ratio:	0.06%
Total Assets (Mil):	$153,783
Average Market Cap (Mil):	$51,069
30 Day SEC Yield:	-
12 Month Yield:	2.19%
P/E Ratio (TTM):	16.13
Turnover Ratio:	6%
Number of Holdings:	5,089



PERFORMANCE*	YTD	1 YEAR	3 YEARS	5 YEARS	10 YEARS
Vanguard FTSE Emerging Markets ETF	3.8%	3.7%	16.7%	5.0%	6.9%
MSCI Emerging Markets Index	13.5%	14.1%	22.3%	6.9%	8.1%
Diversified Emerging Markets Category	12.1%	13.3%	20.1%	5.8%	7.5%
% Rank within Category	86%	87%	78%	68%	70%

Inception Date: 03-04-2005

THREE YEAR RISK MEASURES	VWO	MORNINGSTAR CATEGORY	MSCI EMERGING MARKETS
Standard Deviation	12.17	16.88	17.88
Sharpe Ratio	0.97	0.91	0.97
R-Squared vs. MSCI Emerging Markets Index	87.75	96.85	
Beta vs. MSCI Emerging Markets Index	0.64	0.87	
Alpha vs. MSCI Emerging Markets Index	0.69	0.28	
Correlation vs. MSCI Emerging Markets Index	0.94	0.98	

*Past performance is no guarantee of future results. Periods of greater than one year are annualized total return; returns for periods of one year or less are total return.

Disclosure

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Please carefully read fund prospectus and consider investment objectives, risks, charges, and expenses before investing as there is a possibility of loss. To obtain a current prospectus please contact MainStreet Advisors.

Morningstar Rating: Morningstar rates mutual funds from one to five stars based on how well they've performed (after adjusting for risk and accounting for all sales charges) in comparison to similar funds. Within each Morningstar Category, the top 10% of funds receive five stars, the next 22.5% four stars, the middle 35% three stars, the next 22.5% two stars, and the bottom 10% receive one star. Funds are rated for up to three time periods--three-,five-, and 10 years--and these ratings are combined to produce an overall rating. Funds with less than three years of history are not rated. Ratings are objective, based entirely on a mathematical evaluation of past performance. They're a useful tool for identifying funds worthy of further research, but shouldn't be considered buy or sell recommendations. For more information, see MainStreet Advisors' ADV Part 2 disclosure document.

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Index performance used throughout this piece is intended to illustrate historical market trends and is provided solely as the representative of the general market performance for the same period of time. Indexes are unmanaged, may not include the reinvestment of income or short positions, and do not incur investment management fees. An investor is unable to invest in an index.

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