October 31, 2026 | Direct Index

Value Direct Index Model Portfolio

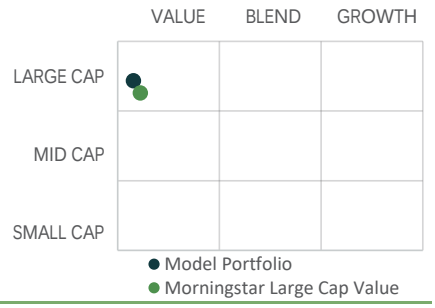
The MSA Value Direct Indexing Model Portfolio ("MSA Value Tracker") seeks to replicate performance of, and minimize tracking error to, the Morningstar US Large Cap Value Index. The portfolio contains 100 securities across differing sectors and industries and is rebalanced monthly against the Vanguard Morningstar Value (VTV) exchange-traded fund.

FUNDAMENTALS

	Model Portfolio	Morningstar Large Cap Value
Dividend Yield	2.07%	1.83%
Number of Holdings	100	310
Standard Deviation*	10.00	10.27
Tracking Error*	2.00	-
Beta*	0.95	-

*Since Inception 1/31/2025

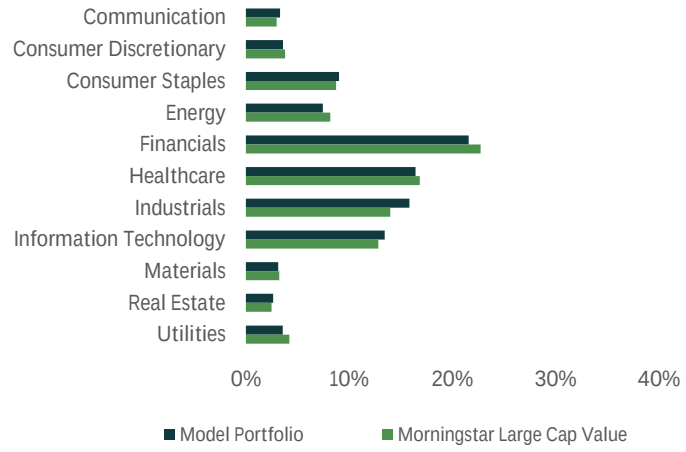
MORNINGSTAR STYLE BOX



TOP 10 HOLDINGS

	WEIGHT
Micron Technology Inc (MU)	4.75%
JPMorgan Chase & Co (JPM)	3.59%
Berkshire Hathaway Inc (BRK.B)	3.32%
ExxonMobil Holdings Corp (XOM)	2.76%
Johnson & Johnson (JNJ)	2.60%
Walmart Inc (WMT)	1.91%
AbbVie Inc (ABBV)	1.87%
Chevron Corp (CVX)	1.86%
Home Depot Inc/The (HD)	1.70%
Caterpillar Inc (CAT)	1.69%

SECTOR ALLOCATION

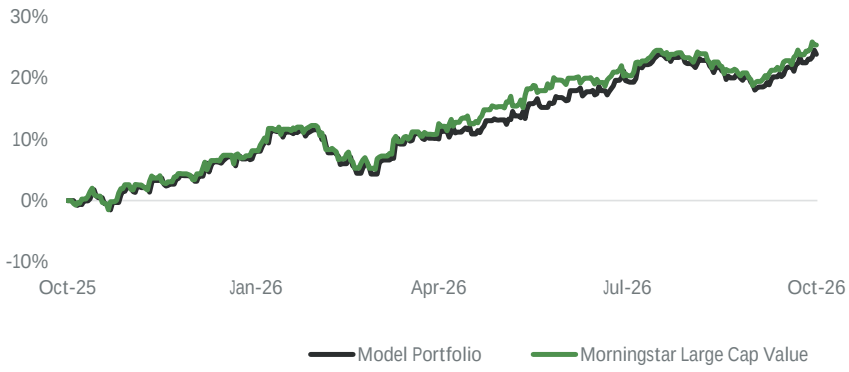


PERFORMANCE AS OF 10/31/2026

	YTD	1 Month	3 Months	6 Months	1 Year	3 Years	Inception**
Model Net of Fees	20.09%	4.94%	3.82%	10.64%	23.85%	-	16.74%
Model Gross of Fees	20.34%	4.96%	3.89%	10.78%	24.16%	-	17.03%
Morningstar Large Cap Value	21.24%	5.58%	4.18%	11.36%	25.35%	22.00%	18.16%

**Inception Date: 1/31/2025

ONE YEAR PERFORMANCE



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DISCLOSURE

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References to indices and benchmarks are provided for your information only. The composition of a benchmark may not reflect the way in which a MainStreet Advisors' model is constructed in relation to expected returns, investment holdings, correlations, concentrations, or volatility, all of which are subject to change over time. It should be noted that market indices are always fully invested, and holdings are limited to the index charter. The market index is unmanaged and not available for direct investment.

The information contained in this report is not intended to be used as the sole basis of investment decisions and is not a recommendation to buy or sell. There are risks involved with investing, including possible loss of principal, and the value of investments and the income derived from them can fluctuate. Past performance is no guarantee of future results.

BENCHMARK DESCRIPTION:
The CRSP US Large Cap Value Index is designed to measure the performance of large-cap U.S. stocks that exhibit value characteristics. It includes companies that are considered undervalued based on various valuation and growth metrics.